



Statement from Astrup AS concerning materials from Russia and Belarus

Astrup follows current Norwegian sanctions against Russia and Belarus related to iron and steel products:

Regulations amending Regulations of 15 August 2014 No. 1076 on restrictive measures concerning actions that undermine or threaten Ukraine's territorial integrity, sovereignty, independence and stability. Laid down by the Ministry of Foreign Affairs on 24 March 2022 authorized by Regulations of 15 August 2014 No. 1076 on restrictive measures relating to actions that undermine or threaten the territorial integrity, sovereignty, independence and stability of Ukraine § 23. With further tightening as of 30 September 2023.

Section 17e. Prohibition relating to iron and steel products as listed in Annex XVII

<https://lovdata.no/forskrift/2014-08-15-1076/§17e>

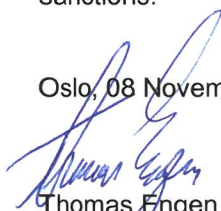
It is forbidden

- a. directly or indirectly importing iron and steel products as listed in Annex XVII to Norway if they:
 - i. originates in Russia, or
 - ii. is exported from Russia,
- b. directly or indirectly purchasing iron and steel products as listed in Annex XVII which are located in or originating in Russia,
- c. to transport iron and steel products as listed in Annex XVII if they originate in Russia or are exported from Russia to another country,
- d. **directly or indirectly to import or purchase, as of 30 September 2023, iron and steel products, as listed in Annex XVII, when processed in a third country and containing iron and steel products originating in Russia as listed in Annex XVII. With respect to products listed in Annex XVII that are processed in a third country and contain steel products originating in Russia and falling under CN code 7207 11, 7207 12 10 or 7224 90, this prohibition applies as of July 1. April 2024 for CN code 7207 11 and as of April 1, 2024. October 2024 for CN codes 7207 12 10 and 7224 90.**
- e. directly or indirectly provide professional assistance, intermediation services, financing or financial assistance, including financial derivatives and insurance and reinsurance, applicable to the prohibitions in subsections (a), (b), (c) and (d).

The prohibition in the first paragraph does not apply to purchases or imports of goods from the EU to Norway, or purchases within Norway.

Astrup decided to stop all imports from Russia in spring 2022, including products not covered by the sanctions.

Oslo, 08 November 2023



Thomas Engen
Managing Director